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**Development Progresses at Brunswick Forest
and Cape Fear National®**

World-class golf in the Carolina coastal community slated for fall 2009 opening

LELAND, N.C., Jan. 5, 2009 – Developers of Brunswick Forest, a 4,500-acre master planned coastal community located 10 minutes south of Wilmington, N.C., on US Hwy 17, have reported that Cape Fear National® is set to open for play in the fall of 2009. The 18-hole, Tim Cate-designed layout will feature more than 1,500 linear feet of bridges, three separate waterfalls, several ponds, strategically placed rock walls, drive-through sand waste areas, beach bunkers and native grasses, wax myrtles and wildflowers all set to add to the aesthetic value of the golf course. An eventual 27-hole complex is currently planned.

“Cape Fear National is so far beyond what golfers have ever experienced in this region,” said Cate. “I am very proud of what has been accomplished with this layout and feel confident that Cape Fear National will be rated one of the top courses in this region.”

When asked which hole he thought was going to emerge as the signature hole, Cate responded, “Depending on who you ask, there are five holes on the original 18-hole design that could be considered signature holes.”

Also joining the project’s professional team is Northbrook, Ill.-based KemperSports, a golf management and development company selected to operate Cape Fear National in October of 2007.

Complementing the golf course will be a finely appointed clubhouse, featuring spacious banquet and meeting rooms for golf and social activities, a golf shop, locker rooms, and bar and grill.

About Brunswick Forest

Cape Fear National represents another major addition to the lifestyle at Brunswick Forest, joining a recently completed, 18,000 square foot state-of-the-art Wellness and Fitness Center, more than 100 miles of hiking, biking and nature trails and three unique neighborhood parks.

In addition, construction is well along on a 40,000 square foot medical office building that will house New Hanover Regional Medical Center physicians, diagnostic and other outpatient facilities and related personnel in The Villages at Brunswick Forest. The Villages at Brunswick Forest is a 160-acre town center made up of more than 500,000 square feet of retail and professional establishments. Initial tenants include the New Hanover Regional Medical Center, BB&T Bank, Hampton Inn, CVS, and Lowes Foods.

The community offers a wide variety of homes, town homes and home sites. Since its opening 24 months ago, Brunswick Forest has set an area sales pace with more than 467 families now calling the community home. Brunswick Forest Home sites begin at \$150,000; homes from the mid-\$260,000s. For more information on Brunswick Forest, call (888) 371-2434 or visit www.brunswickforest.com.

Editor's note

Contact Chris Schwartz for Cape Fear National renderings or official logo.

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